

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET AT 30 NOVEMBER 2005

	(Unaudited) As At End of Current Quarter 30-Nov-05 RM'000	(Audited) As At Preceding Financial Year End 28-Feb-05 RM'000
Property, plant and equipment	58,173	47,564
Land held for Property Development	1,444	-
Investment in an associate	575	403
Other Investments	6,274	1,274
Deferred tax assets	113	188
Goodwill on consolidation	1,855	1,577
Current assets		
Inventories	21,207	21,345
Trade and other receivables	46,997	35,409
Property development cost	20,068	-
Tax refundable	2,623	1,653
Cash and cash equivalents	49,234	32,376
	140,129	90,783
Current liabilities		
Trade and other payables	23,702	20,188
Borrowings	4,425	4,887
Taxation	1,279	685
Proposed dividend	-	1,300
	29,406	27,060
Net current assets	110,723	63,723
	179,157	114,729
<u>Shareholders' Funds</u>		
Share capital	60,191	60,189
Share premium	1,613	1,606
Exchange fluctuation reserve	(856)	439
Retained Profits	54,066	38,670
	115,014	100,904
Treasury stocks	(1,622)	-
Stockholders' fund	113,392	100,904
Negative goodwill	10,706	10,706
Borrowings	53,583	1,870
Deferred tax liabilities	1,476	1,249
	179,157	114,729
Net assets per share (RM)	0.5202	0.4636

The notes set out on pages 5 to 10 form an integral part of, and, should be read in conjunction with, this interim financial report.